

Important Note to CEA[®] Candidates:

Minimal Requirements for Membership

Membership with NAFEP requires that you have one of the following professional licenses: Life & Health Insurance License, Registered Securities Representative, Licensed Attorney, CPA, or CFP.

Receiving the CEA[®] designation – Taking the Test

In order to receive the CEA[®] designation you are required to pass a 75 question examination with a minimum of 49 correct answers. The test is open book and administered online (recommended method) or via fax and is 90 minutes in duration.

Note: *You must also pass the Private Annuity section of the test in order to qualify to sell NAFEP's Private Annuity product. You must also pass the Life Estate section of the test in order to sell NAFEP's Other Trust products*

If you fail the Life Estate or Private Annuity sections of the exam, but pass the test overall, you can re-take the failed portions in order to qualify for selling NAFEP products.

Business Relationship with NAFEP

Upon joining NAFEP you will be assigned to a General Agent. The General Agent will be your primary point of contact for all support, materials, marketing, business development, and order processing. You will not be interacting with NAFEP corporate offices for the day to day support once you have passed your exam.

Note: The exception to this arrangement occurs with licensed attorneys. NAFEP requires that attorneys be aligned with a general agent, but all client trust orders must be submitted directly to NAFEP.

CEA[®] Maintenance Requirements

Maintenance of your CEA[®] designation requires that you maintain your primary professional license (CPA, CFP, Insurance, Attorney, Securities). The continuing education and professional standards associated with each of these professional licenses meet all of the requirements for maintaining your CEA[®] designation. Additionally, you must pay your annual renewal fees.

At regular intervals, NAFEP will validate your existing, primary license by inquiring with the appropriate state and/or federal agencies or licensing boards. Each CEA[®] or member must have a valid license at that time in order to maintain their CEA[®] designation. Failure to receive a positive confirmation of your license status will result in immediate termination of your CEA[®] and relationship with NAFEP.

Continuing Education Requirements

The CEA[®] designation does not currently require any additional continuing education beyond that required by your primary license. The CEA[®] can be maintained via your current professional license's CE requirements.

Online Testing

Online testing is currently the preferred method of testing for all CEA[®] Candidates. Candidates are given two (2) opportunities to pass the exam, with a waiting period of 14 days between the exams. If the candidate fails both attempts, then they must wait one (1) full year and re-enroll before taking the exam again. Upon joining NAFEP, you have 1 year in which to take the test for becoming a CEA. After one (1) year you may get an extension for a \$60 fee plus the annual dues for that year. For more information

about how to access the online testing page, please contact member services department at (801)266-9900 x111 or via Email at ceamembercenter@nafep.com.

Termination of your CEA®

Your CEA® designation can be terminated for any of the following reasons:

- Failure to maintain primary license (CPA, CFP, etc.)
- Failure to comply with the NAFEP terms and conditions of membership
- Failure to pay for NAFEP services
- Failure to pay annual renewal of CEA® (There is a 90 day grace period from renewal date)
- Failure to show annual proof of maintenance of primary professional licenses

Re-instatement of Lapsed CEA® and Membership

- 1 Year past renewal date – The member must pay annual renewal fees for the missed year plus the current year.
- 2 Years past renewal date – The member must pay annual renewal fees for the two (2) missed years plus the current years renewal fees
- 3+ years past the renewal date – The member must re-enroll in the entire CEA® program at the then published enrollment rate.

State Life Insurance Continuing Education Credits

NAFEP's Continuing Education program is a new option we are offering to CEA® candidates. Below is a list of the states in which NAFEP intends to receive authorization for CE credits in the near future.

Please be aware, if you are under a deadline, and need CE credits immediately and your state has not yet approved our program, you may want to consider a different CE provider.

List of States and Continuing Education Approval Status

Alabama (15)	Alaska (15)	Arizona (22)	Arkansas (15)	California (15)
Colorado (14)	Connecticut (22)	Delaware (15)	District of Columbia (15)	Florida (Pending:01/06/06)
Georgia (7)	Hawaii (13)	Idaho (15)	Illinois (15)	Indiana (15)
Iowa (18)	Kansas (12)	Kentucky (12)	Louisiana (8)	Maine (12)
Maryland (16)	Massachusetts (18)	Michigan (12)	Minnesota (Pending:01/06/06)	Mississippi (12)
Missouri (15)	Montana (13)	Nebraska (Pending:01/06/06)	Nevada (15)	New Hampshire (13.5)
New Jersey (15)	New Mexico (Pending:01/06/06)	New York (15)	North Carolina (6)	North Dakota (15)
Ohio (20)	Oklahoma (15)	Oregon (15)	Pennsylvania (12)	Rhode Island (Pending:01/06/06)
South Carolina (6)	South Dakota (9)	Tennessee (12)	Texas (Pending:01/06/06)	Utah (6)
Vermont (22)	Virginia (22)	Washington (7)	West Virginia (12)	Wisconsin (Pending:01/06/06)
Wyoming (15)				

States with "(number of hours)" have been approved for the number of credit hours listed. Remaining states show anticipated approval date.

"Pending" status means application for continuing education credits have been submitted and are awaiting approval from the respective state's department or commission of insurance.

*Status is as of December 29, 2005

To Enroll in the CEA® course Click Here→ [ENROLL in CEA®](https://nafep.secure.elfon.com/signup.php)

Or Type: <https://nafep.secure.elfon.com/signup.php>

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